

DRAFT

TAA Board and Tulane Presidents Winter Meeting  
Meeting Minutes-March 6, 2007

In attendance:

Yvette Jones  
Charlotte Travieso  
Hillary Green  
Danielle Mitchell  
Terrence Jones  
Cynthia Hayes  
Mari Weitz  
Stanley Cohn  
Rose Lebreton  
Rob Tessaro  
Dan O'Connor  
Mark Johnson  
Carol Showley

Jeanne Booker  
Tom Lee  
St. Paul Bourgeois  
Sharon Bourgeois  
Sara Saber  
Nathan Schwann  
Suzanne Valtierra  
Don Kim  
David Zalkind  
Jini Koh  
Mary Lynn Hyde  
Ted Mahrlig  
Jack Kushner

The winter meeting of the Tulane Alumni Association Board and the Tulane Club Presidents with Yvette Jones was held on Tuesday March 6, 2007 at 3:00p.m. via conference call. Introductions were made by those present and Charlotte gave a brief update on the Awards Brunch. Charlotte stated that the planning committee met this morning and all of the honorees have been identified. We also received pictures and bios from all of the honorees. The Brunch is April 29, 2007 at the LBC. We are also honoring the Newcomb Alumnae awards winners. We are sending invitations to about 3000 people. We sent the invitations to the printer and they should be going out next week. The committee thought about doing poster boards with pictures and bios but decided to do the usual programs. A couple of the Newcomb honorees have already bought an entire table for the Brunch. Very hopeful they we will get at least 300 attendees. Stanley Cohn asked if the invitations were going out primarily to the metro area. Charlotte said yes unless it was to a Board member or to honorees and the people that were on their guest list. Mary Mouton is working with us to do a press release. We hope to get

something in Lagniappe and also something in the John Pope column in the Times Picayune. It is \$25.00 which is lower than what it used to be. We think at that price plus the free parking at the Loyola Garage will help to attract people. This is our premier Alumni Association event so we are hoping a lot of people will attend. You can also RSVP online. We are honoring amazing people. The Newcomb Alumnae office is providing the decorations. Stanley asked was there a menu set up for the event. Charlotte stated that Mari and Ellen are working on the menu. Green Envy will be singing the Tulane and Newcomb Alma Maters plus we have another band that will be perform during the reception.

Stanley Cohn introduced Yvette Jones. Yvette stated that we have brought in a new Provost. Michael Bernstein will start in July and the San Diego Club hosted an event and invited Michael. Carol Showley stated that he is delightful. He is going to be great. Yvette stated that Paul Whelton has moved to Chicago and has taken a job as President of Loyola HealthCare Systems. This move was effective January 31<sup>st</sup>. Alan Miller is interim Senior Vice President and Lee Hamm is the interim Dean of the School of Medicine. We have kicked off the search and are combining the two positions into one for Sr. V.P and Dean of the School of Medicine. Yvette is chairing the search committee. This is a very critical position for the University because there are a lot of issues going on with Medicine and our main focus is the Downtown Campus. Yvette reported that before Katrina hit we were getting fairly close to a workforce of about 7000. When we re-opened in January, we were at about 4000 employees. Today we are at 4342. We have several open positions. It is taking at least 6 months to fill one position on campus. On the Faculty side we are doing well. We are very much focused on getting our workforce back where we need it but we still have challenges when it comes to hiring administrative staff and keeping them. Right now we have about 90 active searches going on for new Faculty positions.

Yvette reported that Admissions continues to be interesting and promising. We have received about 18,000 applications for the fall semester and have accepted about 47% of the applicants. We are hoping that this produces a class of about 1200.

Yvette stated that when we closed the books in June, we reported an operating loss of \$105 million dollars. We also accumulated about \$200 million dollars in bills from our contractor for rebuilding our property and we estimated our losses in our research inventory and other assets to be about \$150 million. We did collect from the two first layers of our insurance

and also settled with our third layer of insurance. This will be a significant help to pay off the contractor and hopefully pay off some of our debt. We are now seeing FEMA money. We have received 2 million dollars of the \$100 million that FEMA owes us.

Research funding for this year is up to par with where we were before the storm. When we closed at the end of the fiscal year we were at \$137 million and right before the storm we were at \$140 million.

Fundraising is very strong we are at \$623 million at the end of February with a goal of \$650 million by the end of this fiscal year. We are on track to hit the \$700 million goal by June'08.

The Baseball stadium is coming along and should be open by May 1<sup>st</sup>. We are actively working on plans for an events center in what was Fogelman Arena. We have raised close to \$15 million as part of the Athletics Challenge Grant that Richard Gillman put in place.

Jini asked what kind of concerns are you hearing from parents and what issues should we address at the upcoming student receptions? Yvette stated that crime is a big issue and we have tried to put out statistics that show that crime is in certain areas. Other issues are the safety of levees. Just try to encourage parents that kids would have a quality education by coming to New Orleans.

Dan O'Connor asked will there be any coverage during commencement since Brian Williams is the speaker? Yvette stated that she thinks that NBC will do a little coverage.

Dan asked is the Scott Cowen Institute for Public Education still moving forward? Yvette stated that it is staffed now and brought in 2 large gifts of a sizeable amount to get the program operating. This program is designed to help Charter Schools.

Dan O'Connor asked about the status of the Uptown Square project. Yvette responded that we are using Uptown Square for administrative space. We were going to put student housing there but we could not find a way to do it off balance sheet and off credit.

Rosie asked if the insurance money and FEMA money will pay off the bond issue or are you looking at long term debt from the bond? Yvette stated that we are not taking out any new debt and we are doing a reconstruction of our new debt. We did take out \$150 million dollars to rebuild the campus. We are not going to get that much back from our insurance nor FEMA. This will spread that payment out which was originally a 7 year loan with 3 bullet payments of \$50 million each.

Rosie asked how much of this debt existed before the storm. Yvette stated that all of it but \$170 million.

Asked what will graduate students do since Uptown Square is not an option? Yvette stated that after the storm we bought an apartment building called the Papillon Apartments and also we have modular trailers behind the Reily Center that are housing graduate students.

Charlotte mentioned that she had a meeting with the Booksmith Group. They have agreed to write a coffee table book. They are very interested in telling the story not only of Katrina but the University as a whole. We interviewed Stanley Cohn, Debbie Grant and Yvette Jones. Now we are looking to interview Scott and Anne Banos. The current working title of the book is Heroism and Rebirth through Tradition and History. This is not costing us anything and we will get a commission but we have to guarantee the sale of 2500 books. The marketers have a very comprehensive plan for marketing this book. This will take between 12 and 18 months to finish the book. The team from Tulane that is working with this project is Chloe Wicks from the Alumni Office, Ann Case from Archives and Aaron Martin in Publications. Charlotte also mentioned about Grad Fest happening this week at the LBC. This is our chance to have face to face contact with graduating students. We tell them about our clubs, sign them up for Email for Life and put them on the listserv. We also will tell them about the senior trip to Costa Rica on the 20<sup>th</sup> of May. Charlotte also mentioned that we had 14 Mardi Gras events around the country and is so impressed with the dedication of our Club Presidents and Board Members. All of the events were successful. Had a successful crawfish boil last week in Los Angeles in connection with our baseball series with USC. We had no no-shows, 47 walk-ins and over 204 people in attendance. There is a group of alumni in Boston that comes every year to Jazz Fest and they have been trying to get a tent for alums at Jazz Fest. They have been diligent in trying to raise money for the tent. The price for the tent is over 100,000 dollars. They are going to try and start again next year. We will have an event April 27<sup>th</sup> at the LBC for the New Orleans Club and the Young Alumni Club of New Orleans. David Zalkind stated that he thinks Scott Cowen should call the President of the Jazz and Heritage Festival and try to get a tent for free because Tulane is the angel of New Orleans.

Stanley announced Dan O'Connor was nominated as our Secretary/Treasurer for the upcoming year. Motion to elect moved and second. There were no further questions, and the meeting ended at 3:51p.m.