

TULANE ALUMNI ASSOCIATION

Minutes

Regular Meeting of the Board of Directors

Friday, February 13, 2009

A regular meeting of the Board of Directors of the Tulane Alumni Association, a Louisiana non-profit corporation, was called to order at the Lavin- Bernick Center, New Orleans, LA at 3:30 p.m. pursuant to the notice sent to all directors in accordance with the bylaws.

The following Officers were present:

St. Paul Bourgeois – President; Suzanne Valtierra – President-Elect; Dan O’Connor – Vice President; Michelle Rinehart – Secretary/Treasurer; Rick Powell – Representative to the Board of Tulane

The following Officers were present:

Steve Slattery – Immediate Past President

The following Directors were present:

John Dimos – Tulane Clubs; Ed DeSocio – Public Health; Alex Hernandez – Tulane Clubs; Lori Hoepner – Member-at-Large; Rebecca Jeanes – Architecture; Mark Johnson – Tulane Clubs; Don Kim – Member-at-Large; Jack Kushner – Member-at-Large; Rusty Pickering – Tulane Clubs; Dorothy Reese – Social Work; Michelle Rinehart- Tulane Clubs; Rod Russell – Tulane Clubs; Philip Scheps – Tulane Clubs; Carol Squarcy Showley – Tulane Clubs; Robert Tessaro – Tulane Clubs

The following Directors were absent:

Allison Cannizaro – Newcomb-Tulane College; Rod Chapel – Tulane Clubs; Charles Calderwood – Liberal Arts;; Michael Kearney – Continuing Studies; J. Peter Laborde, Jr.- Business; Rose LeBreton – Law; Thomas Lee – Science & Engineering; Paul Lux - Medicine

Also present were the following Committee and Task Force Chairs:

Melody Baham, Sharon Bourgeois – Awards; Rusty Pickering, Andy Hyson and Rod Russell – Clubs; Carol Showley – Communications/Marketing; Michelle Rinehart – Finance; Theresa Schieber – Programming; Robert Tessaro- Athletics; Dale Robinson Rogers and Phil Scheps – Community Outreach

The following Committee and Task Force Chairs were absent:

Tommy Hightower – Athletics; Jini Koh – Student Outreach; Stave Slattery - Nominating

In addition, the following Tulane Club Presidents, Co-Presidents and representatives were present:

Alan Bern, Houston, TX; Melody Chen; Dan Claveria, Tampa/St. Petersburg, FL; Joe Davenport, Mobile, AL; Lauren Fishbane, New York, NY; Bob Freeland, New Orleans, LA; Meghan Greeley, Baton Rouge, LA; Mary Lynn Hyde, San Diego, CA; Andy Hyson, Washington, DC; Asher McInerny, San Francisco/San Jose, CA; Emily McMath, Little Rock, AR; Robert Riccardi, Kansas City, MO; Andrew Sanderson, San Diego, CA; Theresa Schieber, New York, NY; Carol Showley, San Diego, CA; Aimee Simmons; Tobias Smith, Dallas, TX; Kathryn Spruill, Atlanta, GA; Victor Wandres, Tulsa, OK; David Zalkind, Los Angeles, CA; Ruth Zarren, St. Louis, MO; Lindy Zee, New York, NY

Also present were the following past presidents:

Ryan Sartor, Charlotte Travieso, John Williams and Bob Vorhoff

Also present were Tulane staff members:

Gaby Cannon; Carl Dejoie; Luann Dozier; Hillary Green; Terrence Jones; Yvette Jones; Laurie Orgeron; Ashley Perkins; Charlotte Travieso and Chloe Wicks.

Also present were the following guests:

Babs Cory, Marie Claveria, Chris Kulhmann and Olive Sartor

St. Paul Bourgeois, President, presided and Hillary Green, Sr. Program Coordinator for Operations for Alumni Affairs recorded the proceedings of the meeting.

General introductions and announcements were made. Minutes of the last meeting were approved.

Rick Powell, Representative to the Board

- Great confidence that Tulane is outperforming other institutions in the endowment arena

Yvette Jones, Chief Operating Officer and Senior VP for External Affairs

Enrollment:

- We received 40,000 applications for the new class coming in and we accepted 80% of the class in the early admission process
- We are optimistic about reaching our goal
- We are attracting a higher quality of students

Endowment:

- Endowment is down 28% which amounts to almost \$300 million
- The value of the endowment is about \$700 million
- The endowment is performing relatively well compared to what we are hearing from our peers

- While our endowment is extremely important to us as a revenue source, it is only about 6% of our operating budget

Economic Downturn:

- We are still short-staffed about 1500 staff and faculty
- We have a lot of savings in our operating budget because we did not fill positions after Katrina. The hard part is operating the university at full speed and full force with fewer resources
- We have saved about \$10 million a year in the operating budget
- We have put in place a Head Count Stabilization plan. This is to stabilize the employee base we have now. It is very important that our current employee base feel secure in their jobs
- We are not giving merit raises. We will put together a 2% pool and give to those employees who make less than \$35,000 a year
- We have brought in the Boston Consultant Group to look at the way the development function is structured
- This year fundraising has been very low
- We have a goal of 15,000 donors. We are at about 8,000
- We are focused on raising \$15 million unrestricted for the university by June 30, 2009
- We have 3 major searches underway: Law School Dean, Executive Director of Newcomb College Institute and Director of the Murphy Institute

Charlotte Travieso, Director, Alumni Affairs

- Thanks to everyone for coming to attend the board meeting. A special welcome to Ryan and Olive Sartor
- Welcome to Heather Amelia Cannon, Gaby and Chris Cannon's new daughter. Heather was born on January 16
- Please check all of your information in the TAA directory in your packets. If you have any changes, fill out update form and return to Hillary
- Please submit travel reimbursement sheets with original receipts
- The TALL program is underway

Suzanne Valtierra, Strategic Plan

Connecting with Alumni:

- The alumni office continues to work with Technology Services and the General Counsel's office to convert email for life to Google email address
- The alumni office is launching a new TALL initiative- Tulane Alumni Lifelong Learning. TALL will provide monthly Tulane campus faculty lectures on relevant topics free of charge to local alumni who are 50 years of age and older

Building and Rebuilding the TAA Image:

- The TAA Community Outreach Task Force is meeting regularly to develop a nationwide service project Wave of Green for all alumni clubs

Finding Resource Support and Funding for Programs:

- Club events that are fee-based will begin to have a built in automatic contribution to the university's annual fund

Connecting with Students:

- The Student Alumni Ambassadors hosted a King Cake party at the LBC on February 3 for local alumni and students

Luann Dozier, Vice President for Development

TAA Board Travel Reimbursement:

Although no tax deduction is allowed for the value of services a volunteer performs for a charitable organization, some deductions are permitted for unreimbursed expenses that a volunteer incurs while performing the services. Such deductions include transportation expenses necessarily incurred in performing donated services and reasonable expenditures for meals and lodging necessarily incurred while away from home. However, these expenses are not deductible unless there is “no significant element of personal pleasure, recreation, or vacation” associated with the travel. It is especially important that you maintain detailed records of your out-of-pocket expenses – receipts plus a written record of the time, place, amount, and charitable purpose of the expense (recent laws have made donor record keeping requirements more rigorous). At the end of each calendar year, we will send you an acknowledgment similar to the one in your packets. You should retain that acknowledgment for your tax records; your deduction may be disallowed if you do not have the acknowledgment and the amount you claim as a deduction equals or exceeds \$250. If you decline the \$500 reimbursement, it can be counted as a gift in kind.

- Old Business
 - No report
- New Business

Board members broke into four small groups to brainstorm ideas for alumni involvement. There was a report from each of the groups.

Closing Remarks – St. Paul Bourgeois, TAA President
Regular session was adjourned at 6:00 p.m.